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## IT Risk Management

**Duration: 3 Days    Course Code: GK2839**

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### Overview:

Ensure IT project success by identifying and handling risks. This course offers the skills you need to be a proactive IT risk manager—one who plans for contingencies and confidently manages unexpected events that occur throughout the project life cycle. You'll learn how to avoid unnecessary costs and schedule delays and how to keep your team members focused on critical-path activities. Through hands-on exercises, you'll identify common IT risks, threats, and opportunities and turn them into manageable possibilities. You'll learn to capitalize on opportunities that can accelerate your project. Master the building blocks of successful IT risk management: identify, qualify, quantify, prioritize, and manage.

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### Target Audience:

Associate project managers, project managers, IT project managers, project coordinators, project analysts, project leaders, senior project managers, team leaders, product managers, and program managers.

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### Objectives:

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| ■ At the end of this course delegates will be able to         | ■ Plan risk response methods for IT risks  |
| ■ Identify common IT project risks                            | ■ Understand the most common IT risk sources   |
| ■ Recognize the threats and opportunities on your project     | ■ Qualify and quantify IT risks  |
| ■ Understand what qualifies as risk with IT projects          | ■ Create risk mitigation and contingency plans   |
| ■ Learn the difference between negative and positive IT risks | ■ Monitor and control project risks Overcome resistance from stakeholders and team members |
| ■ Develop an IT risk management plan                          |  |
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### Prerequisites:

Do not take this course if you have taken Mission Critical Risk Management

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## Content:

### Risk Foundation

- Types of risk
- Threats and opportunities
- Common IT risks

### Preliminary risk planning

- Identify risk tolerance of stakeholders
- Roles and responsibilities for risk management
- Risk management plan

### Risk Identification

- Conduct a risk workshop
- Risk assessment matrix
- Types and sources of risks
- Triggers and symptoms of risk events
- Cause and effect of risks

### Risk Qualification

- Risk probability and impact
- Risk ranking and prioritization

### Risk Quantification

- Risk interviews
- Risk ranking and prioritization

### Risk Response Planning

- Contingency plans
- Managing risks through deference
- Determine cost of risk and needed contingency reserve
- Develop risk response plan

### Risk Management and Control

- Change control
- Update the risk response plan
- Corrective actions
- Workarounds

### Dealing with Problems

Communicating negative information

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## Further Information:

For More information, or to book your course, please call us on 00 971 4 446 4987

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