

Understanding Project Budget and Accounting

Duration: 1 Days Course Code: GK2950 Delivery Method: Company Event

Overview:

Learn best practices for defining and managing the budget.

Defining and managing the project budget can be a challenge-especially for those of us who are not financial experts. In this short course, you'll learn why it's important to establish how you will manage costs up front, best practices for cost identification and estimating, and how to develop a budget. You'll also discover key metrics that can help you manage the budget throughout the project life cycle. This virtual short course, specifically designed to give you a quick convenient way to renew and refresh your project management skills, maintain your Project Management Professional (PMP)® certification, and earn PDUs on your own time, at your own pace. Virtual short courses do not include materials or headsets.

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Company Events

These events can be delivered exclusively for your company at our locations or yours, specifically for your delegates and your needs. The Company Events can be tailored or standard course deliveries.

Target Audience:

PMP-certified project managers, IT project managers, project coordinators, project analysts, project leaders, senior project managers, team leaders, product managers, program managers, project sponsors, and project team members who want to continue to develop their skills and renew their PMP certification.

Objectives:

Create a cost management plan

Develop project budget

Identify cost accounts

Control costs

Prerequisites:

There are no prerequisites for this course.

Follow-on-Courses:

- IT Risk Management
- Program Management
- Requirements Development, Documentation, and Management

Content:

- 1. The importance of project budgets
- 2. Types of costs
- 3. Creating a cost management plan
- 4. Cost accounts
- 5. Developing the project budgets
- 6. Baselining the budget
- 7. Performance measures
- 8. Controlling costs

Further Information:

For More information, or to book your course, please call us on Head Office 01189 123456 / Northern Office 0113 242 5931 info@globalknowledge.co.uk

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